

# Environmental Management Policy

*"Our vision is to provide energy in a safe and sustainable manner"*

The Latent Petroleum HSE Policy Statements are the cornerstone of the Health, Safety & Management System and establishes the overall company vision. This HSE Policy Statement is issued by the Managing Director of Latent Petroleum under the auspices of the Board of Directors.

## Policy Objectives

Protecting the environment and valuing cultural heritage are an integral part of the way we carry out our core business of developing petroleum resources to meet Australia's energy needs.

We share the community's concern for the proper care and custody of our environment for present and future generations. We are committed to ensuring that our activities are performed in a sustainable manner that has minimal impact on the land, sea and air.

*"Our objective is to implement best environmental practises wherever possible and practical to do so".*

## Strategies

### **To implement this Policy we will:**

- Promote protection of environments which may be affected by the development of our activities and seek continuous improvement in efficiency of use of natural resources and energy
- Pursue in our operations progressive reductions of emissions, effluents and discharges of waste materials that are known or suspected to have a negative impact on the environment, with the ultimate aim of eliminating them
- Comply with all applicable environmental legislation and regulations relevant to our business and implement the Australian Petroleum Production and Exploration Association's Code of Environmental Management Practise.
- Maintain open community and government consultation regarding our activities and our environmental performance
- Educate, train and encourage our workforce to conduct activities in a responsible manner
- Develop and implement systems to identify and manage all activities that have the potential to affect the surrounding natural environment in order to prevent pollution and minimise impacts
- Measure our environmental performance and set targets for continual improvement
- Monitor the surrounding natural environment thereby contributing to the community's knowledge of natural systems

The Managing Director of Latent Petroleum is accountable to the Board of Directors for ensuring that this Policy is implemented. This Policy will be reviewed on an annual basis.

This Policy applies to all personnel, contractors and joint ventures' engaged in activities under Latent's operational control and Latent will use its influence to promote this Policy in non-operated ventures.

**Stephen Keenihan**  
Director, Latent Petroleum.

