

Health & Safety Policy

"Our vision is to provide energy in a safe and sustainable manner"

The Latent Petroleum HSE Policy Statements are the cornerstone of the Health, Safety & Management System and establishes the overall company vision. This HSE Policy Statement is issued by the Managing Director of Latent Petroleum under the auspices of the Board of Directors.

Policy Objectives

It is the policy of the company to conduct our activities in such a way as to take foremost account of the health and safety of our employees, contractors and members of the communities in which we operate.

We believe that all injuries and industry related diseases are preventable and that striving continuously to improve our health and safety performance is fundamental to our business success.

Strategies

To implement this Policy we will:

- Ensure that Health & Safety considerations are given prevailing status over other business considerations
- Comply with all applicable laws and regulations, while aspiring to higher standards
- Apply and demonstrate a systematic approach to health and safety management to ensure compliance and continuous performance improvement.
- Openly communicate our health and safety performance with our workforce, Government and the wider community. Foster a culture that empowers and rewards everyone to act in accordance with this
- Assess health, safety and environmental aspects before entering into new activities and reassess them in case of significant change in circumstances
- Recognise the concerns of shareholders, employees, contractors and society on health and safety matters, and will provide them with relevant information and discuss with them related company policies and practices
- Develop and maintain crisis, emergency and contingency procedures, in co-operation with authorities and emergency services, in order to minimise harm from any accidents
- Ensure that contractors working on behalf of the company shall apply health, safety and environmental standards fully compatible with our own
- Work with government and others in the development of improved regulations and industry standards which relate to health and safety.
- Support research towards the improvement of health, and safety aspects of our products, processes and operations

The Managing Director of Latent Petroleum is accountable to the Board of Directors for ensuring that this Policy is implemented. This Policy will be reviewed on an annual basis.

This Policy applies to all personnel, contractors and joint ventures' engaged in activities under Latent's operational control and Latent will use its influence to promote this Policy in non-operated ventures.

Stephen Keenihan
Director, Latent Petroleum.